SARADARBANK

CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025

	31 December	
ASSETS	**2025 LBP Million**	2024 LBP Million
Cash and balances with the Central Bank of Lebanon	**82,976,245**	80,771,899
Due from banks and financial institutions	**6,804,166**	3,422,397
Financial assets at fair value through profit or loss	**79,320**	71,102
Loans and advances to customers	**1,326,966**	3,353,588
Financial assets at amortized cost	**5,624,287**	11,803,038
Financial assets at fair value through other comprehensive income	**28,737**	21,751
Assets acquired in settlement of loans	**1,565,091**	1,626,132
Property and equipment	**1,254,337**	1,357,371
Right-of-use assets	**406,356**	5,034
Intangible assets	**23,794**	51,992
Other assets	**782,892**	806,368
Asset held for sale	**14,000**	86,004
TOTAL ASSETS	**100,886,191**	103,376,676
LIABILITIES	**2025 LBP Million**	2024 LBP Million
Due to the Central Bank of Lebanon	**244,246**	253,453
Due to banks and financial institutions	**431,441**	1,576,652
Deposits from customers	**88,567,033**	92,545,160
Deposits from related parties	**4,392,536**	4,726,829
Deferred tax liability	**4,237**	3,106
Lease liabilities	**454,943**	338,465
Other liabilities	**3,252,074**	798,329
Provisions	**274,011**	226,347
TOTAL LIABILITIES	**97,620,521**	100,468,341
EQUITY	**2025 LBP Million**	2024 LBP Million
Share capital	**147,000**	147,000
Cash contribution to capital	**5,023,553**	3,300,951
Non-distributable reserves	**53,769**	53,769
Revaluation surplus	**3,245,052**	3,722,896
Cumulative change in fair value of financial assets at fair value through other comprehensive income	**23,465**	17,610
Accumulated losses	**(1,592,204)**	(1,887,699)
Loss for the year	**(3,635,027)**	(2,446,248)
Equity attributable to the owners of the Bank	**3,265,608**	2,908,279
Non-controlling interest	**62**	56
TOTAL EQUITY	**3,265,670**	2,908,335
TOTAL LIABILITIES AND EQUITY	**100,886,191**	103,376,676

	2025 LBP Million	2024 LBP Million
Interest and similar income	**1,188,907**	2,229,805
Interest and similar expense	**(574,939)**	(566,131)
Net interest income	**613,968**	1,663,674
Fee and commission income	**538,516**	559,482
Fee and commission expense	**(71,426)**	(70,558)
Net fee and commission income	**467,090**	488,924
(Loss) / gain from financial assets at fair value through profit or loss	**(559)**	(7,803)
(Loss) from derecognition of financial assets at amortized cost	**(3,210,654)**	-
Other operating income (expenses), net	**596,963**	(2,528,665)
Total operating expense	**(1,533,192)**	**(383,870)**
Net impairment loss on financial assets	**(889,047)**	(1,092,434)
Net operating loss after impairment	**(2,422,239)**	(1,476,304)
Staff costs	(307,882)	(359,554)
General and administrative expenses	(657,163)	(513,892)
Depreciation of right-of-use assets	(102,743)	(4,516)
Depreciation and amortization	(100,861)	(123,444)
Other financing cost	(31,612)	(19,752)
Gain on sale of assets, net	8,035	34,491
Other revenues, net	51,452	7,221
	(1,140,774)	(979,446)
Cost of liquidity	**-**	(3,563)
Total cost and expenses	**(1,140,774)**	(983,009)
Share in profit of an associate	**-**	13,042
Impairment on investment in an associate	**(72,004)**	-
Loss before tax	**(3,635,017)**	(2,446,271)
Income tax	**(4)**	-
Loss for the year	**(3,635,021)**	(2,446,271)
Attributable to:		
The owners of the Bank	**(3,635,027)**	(2,446,248)
Non-controlling interests	**6**	(23)
Loss for the year	**(3,635,021)**	(2,446,271)
Other comprehensive income ("OCI"):		
Items that will not be reclassified subsequently to income statement:		
Revaluations:		
Revaluation gain	**243,651**	-
Share in revaluation gain of the associate	**-**	18,944
Revaluation recycled to retained earnings	**(705,345)**	(142,702)
Adjustment related to revaluation	**(16,150)**	(1,632)
Net revaluation of buildings	**(477,844)**	(125,390)
Equity instruments at fair value through other comprehensive income:		
Gain on financial assets at fair value through other comprehensive income	**6,653**	(797)
Tax effects	**(1,131)**	135
Foreign exchange gain	**333**	2,149
	5,855	1,487
Total other comprehensive (loss) / income for the year	**(471,989)**	(123,903)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	**(4,107,010)**	**(2,570,174)**
Attributable to:		
The owners of the Bank	**(4,107,016)**	(2,570,151)
Non-controlling interests	**6**	(23)
	(4,107,010)	(2,570,174)

Auditors:
DFK - Fiduciaire du Moyen Orient
Forvis Mazars

Members of the Board:

Mr. Mario Saradar	**Chairman – CEO**
Mr. Christian Steinfels	**Member**
Saifi Invest Holding s.a.l. represented by Mr. Nabil Moukattaf	**Member**
Shammas Economic Institute represented by Mr. Nizam Shammas	**Member**
Mr. Michel Ferneine	**Member**
Mr. Pierre Naggear	**Member**
Mr. Ibrahim Salibi	**Member**
Mr. Ralph Abi Nader	**Member**